

## **PRESS RELEASE**

### **BIRIŞ GORAN ADVISED PORTICO INVESTMENTS LIMITED ON €75 MILLION FINANCING FROM ING LEASE**

**Bucharest, 22 January 2009**

Biriş Goran's financing team lead by Of Counsel Christian Mîndru and assisted by associate Simona Alecu advised Portico Investments Limited, as borrower, on a €75 million cross border portfolio financing. The lender, ING Lease, financed a significant portion of the Romanian, Hungarian, and Czech commercial property portfolio of Portico. The lender was represented by Salans, while Weil Gotshal's Budapest and Prague offices also provided advice to the borrower.

According to Christian Mîndru: "It is encouraging to see that, when the parties are fully committed to a specific project, transactions of this size, especially in the real estate sector, can still proceed to successful completion in the context of the current global financial crisis."

#### **About Biriş Goran SCA**

Although set up only three years ago, **Biriş Goran** has already been recognized at the international level as one of the leading Romanian law firms, receiving high recommendations with respect to its **real estate, tax, competition and M&A/corporate** practice groups in the leading international legal publications, such as **Chambers Europe, Legal 500** and **PLC Which Lawyer?**

**Biriş Goran** currently has a team of 30 lawyers and tax consultants, including a dedicated tax consultancy department, with four attorneys also licensed to practice in the U.S. and Canada. For more information, please visit [www.birisgoran.ro](http://www.birisgoran.ro).

#### **Contact**

Christian Mîndru  
Biriş Goran SCA  
Tel: +40 21 260 07 10  
Fax: +40 21 260 07 20  
E-mail: <cmindru@birisgoran.ro>