

PRESS RELEASE

BIRIŞ GORAN ASSISTED TO CLOSING OF TWO REAL ESTATE TRANSACTIONS WITH CUMULATED VALUE OF EUR 100 MILLION

Bucharest, July 31, 2008.

Biriş Goran assisted a group of investment funds represented in Romania by Mr. Ioannis Papalekas, a vastly experienced developer, in the finalization of two Real Estate transactions: the sale of two office buildings, one to Eurobank REIC (transaction worth EUR 40 million) and the other to RREEF (transaction worth EUR 60 million). The transaction involving the sale to RREEF of this building represents the partial conclusion of the contractual agreement signed in May 2008 (total value of the May 2008 transaction: over EUR 340 million).

The two teams of attorneys involved in these transactions were led by Dan Visoiu, and, respectively by Gabriel Biriş, partners of law firm **Biriş Goran**.

About Biriş Goran SCA

Although set up only two years ago, **Biriş Goran** has already been recognized at the international level as one of the leading Romanian law firms, receiving high recommendations with respect to its **real estate, tax, competition and M&A/corporate** practice groups in the leading international legal publications, such as **Chambers Europe, Legal 500** and **PLC Which Lawyer?**.

Biriş Goran currently has a team of 31 lawyers and tax consultants, including a dedicated tax consultancy department, with five attorneys also licensed to practice in the U.S. and Canada.

For more information, please visit www.birisgoran.ro.