

PRESS RELEASE

Biriş Goran has assisted eRepublik Labs (eRepublik.com) in the raising of Eur 2 million

Bucharest, 17 June 2009

The law firm Biriş Goran SCA (www.birisgoran.ro) has assisted eRepublik Labs which owns the leading multiplayer online strategy game site, eRepublik.com, in the raising of EUR 2 million. The investment is being made by AGF Private Equity which is a European-based fund manager with over EUR 2 billion under management.

Biriş Goran SCA represented eRepublik's founders, other shareholders and business angel investors, who are lead by Alexis Bonte. The legal team was lead by Christian Mîndru (of counsel) who was assisted by Ana-Maria Andronic (senior associate), Cătălin Oroviceanu (senior associate) and Simona Alecu (associate).

"This multi-jurisdictional transaction which is believed to be the first of its kind in Romania presented quite a challenge since it involved various legal disciplines, from private equity, corporate and commercial law, to complex intellectual property issues" according to Christian Mîndru.

eRepublik is a social network that allows users to interact and to follow their political, economic or military aspirations to change the course of history. At present, eRepublik has over 350,000 virtual citizens, with the site being accessed by approximately 120,000 users on a daily basis from over 200 countries around the world. In May 2009, www.erepublik.com received over 3.7 million visits and 95 million page views.

About Biriş Goran SCA

Since being established in 2006, Biriş Goran SCA has grown to over 30 attorneys and fiscal consultants, with its separate fiscal consulting practice led by partner Ruxandra Jianu, who is licensed with the Romanian Chamber of Fiscal Consultants. Biriş Goran SCA also has partners and attorneys who are licensed to practice in the United States (New York, Florida) and Canada (Quebec).

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