

## **PRESS RELEASE**

### **BIRIŞ GORAN ASSISTS CEFIN WITH MAJOR REAL ESTATE TRANSACTIONS**

- **Sale of Dr. Felix Office Building, sale worth Eur 10 million;**
- **Sale of A1 Industrial Park to Teesland, sale worth Eur 70 million.**

**Bucharest, May 16, 2007.**

Law firm **Biriş Goran** has recently represented Felix Development, a company which is part of the Cefin Group, one of the most important and active real estate developers in Romania, with respect to the sale of shares to First Property Group. Felix Development is the owner of Dr. Felix Office Building located in the vicinity of Piața Victoriei.

Previously purchased and developed by Albarosa Family, the office building has been leased to Millenium BCP, a Portuguese bank who entered the local market last year. This transaction is worth value of Eur 10 million and together with the sale of the A1 Industrial Park to Teesland, worth value Eur 70 million, are the latest transactions involving **Biriş Goran** as legal adviser to Cefin.

#### **About Biriş Goran SCA**

Biriş Goran SCA was established in 2006 by Gabriel Biriş, Gelu Goran and Victor Constantinescu, formerly attorneys with Salans, along with Daniel Vişoiu (previously with Moquet Borde & Associés, now known as Paul Hastings). Three of the four partners were educated and are admitted to practice law in the U.S. Biriş Goran SCA offers legal advisory services with a focus on four main areas: taxation, real estate, mergers & acquisitions and competition (antitrust), and has a team of 18 attorneys plus 6 consultants who are part of the tax consulting department. The firm plans to expand and increase the number of its attorneys to 25 by the end of 2007.

For more information, please visit [www.birisgoran.ro](http://www.birisgoran.ro).