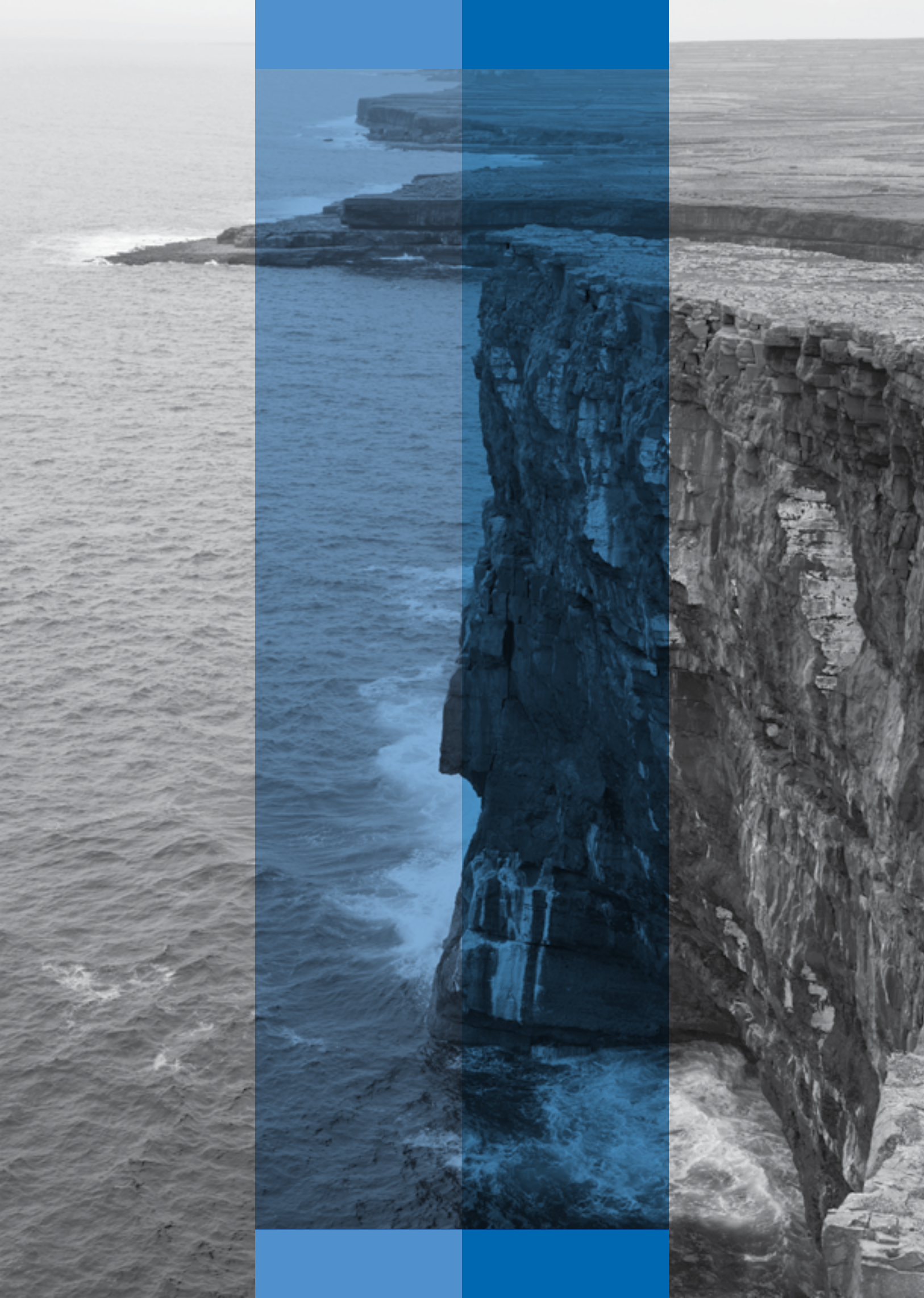




BIRIŞ·GORAN
Legal + Tax








Accuracy.

In this region of complex and shifting legislation, you need a legal partner with the expertise to ensure your goals are accurately achieved.

Biriş Goran has a per-partner average of 8 years of experience working with international law and "Big 4" firms. Three of its five partners are also licensed to practice in the United States.

We have quickly established ourselves as counsel of choice for heavyweight international investors and local entrepreneurs alike. As recognition of our efforts, Biriş Goran has received mention in the most prestigious international legal publications, such as Chambers Europe, Legal 500, and Practical Law Company (PLC) Which Lawyer? as top-ranked practices in each of tax, real estate, competition and corporate. As this demonstrates, we have the resources and experience to execute your transactions to international standards. Large or small, domestic or cross-border, where and whenever needed.

In Romania's economy, vast opportunities go hand-in-hand with risk. Our unique strengths make us the premier choice for getting you safely where you want to be in Romania and the wider region.







Expertise.

We continue to introduce Western standards of work to this challenging and evolving legal environment. That's what separates Biriş Goran from the pack, and it's why you should place us at the top of your list for a legal services partner in Romania. Our comprehensive legal services comprise eight key areas of specialty:

Real Estate & Construction Law

Biriş Goran's real estate practice provides clients with comprehensive services encompassing the full range of commercial real estate and development issues. We have been consistently ranked as one of the leading firms providing legal advice on real estate in Romania, by such guides as Chambers Europe, the Legal 500, and Practical Law Company (PLC) Which Lawyer?

We serve domestic and international clients, including institutional and private real estate funds, owners, tenants, residential and commercial developers, construction companies and permanent lenders. But it is not simply the quality of our advice, based on a mix of Western experience and local knowledge, that has already won us loyal clients. Just as important is our ability to create imaginative solutions in a market that can be very daunting. Our experienced team stands out, thanks to the rare blend of commercial and legal expertise it has to offer.

Competition/Antitrust

Biriş Goran has the in-depth expertise to assist clients in complex antitrust issues. Romania's EU accession brought significant developments in local law and regulatory scrutiny, thus making antitrust concerns no longer after-thoughts, but integral parts of any transaction or business policies. Gelu Goran (competition partner) and his team offer first-rate advice spanning from day-to-day antitrust compliance advice to assistance in industry-wide sectoral investigations or price fixing and tacit collusion investigations.

Biriş Goran regularly advises dominant and non-dominant companies on distribution and pricing issues, conducts antitrust audits and designs as well as implements customized compliance programs, including seminars, in-house training sessions and mock dawn raids, to ensure strategic compliance and minimize antitrust risks for clients.

Tax

Biriş Goran is regarded by many as having the top tax law practice in Romania – a unique offering given that few firms are able to offer tax advice at international standards. When representing our clients, our tax group regularly collaborates on all transactions, thus we are able to keep everything "under one roof" to ensure consistent, business-oriented and cost-effective advice to achieve a client's goals.


Given the business environment in Romania, having qualified tax advice is particularly important to a successful investment. And we can advise on all aspects, including corporate, income, VAT and customs. Our tax practice is geared towards assisting our clients in the planning and structuring of tax efficient multi-jurisdictional, cross-border transactions, as well as optimally resolving tax-related controversies.

We also provide sophisticated tax planning to high net worth foreign and Romanian individuals, assisting our clients during tax inspections and providing comprehensive assistance in solving any tax disputes with authorities at all levels from the tax audit process right through to court.

Corporate

The ever-changing landscape that is Romania's business environment requires business acumen and creativity. We have the Western experience and local know-how to get the deal done, and done right. We use a team-focused approach to ensure that a client's needs and objectives are fully met, and most importantly, met in a timely manner.

Our attorneys advise a wide range of clients from multinationals to high net worth local entrepreneurs in all phases of the business cycle.







Finance

We have advised lenders, sponsors and borrowers on a broad range of domestic and international banking and finance transactions. Particular areas of expertise include acquisition finance, real estate finance and project finance, with unparalleled experience in Romania relating to the structuring of complex financings, including LBOs, for the acquisition of real estate assets and portfolios as well as for construction projects such as offices and shopping malls.

Litigation


A client who is facing litigation, whether as plaintiff or defendant, must consider a number of cost/benefit and risk factors that are likely to impact the bottom line. Issues such as potential recovery, timing, costs and expenses, and possible decisions or awards could have a significant impact on both operations and reputation in Romania - all of which can be challenging to predict. We provide our clients with comprehensive advice at every stage of a dispute, whether it is proactive problem avoidance, effective negotiation and settlement, or vigorous advocacy in court, before governmental and other public agencies as well as arbitration tribunals.

Energy & Natural Resources

Biriş Goran has increasingly been called upon to advise on energy-related matters, and we have lawyers whose majority of time is spent on energy projects. We offer advice on all aspects of oil & gas, power, renewable and alternative energy issues. Our lawyers handled such high-profile transactions as the privatization of Distrigaz Nord, one of the two main natural gas distributors in Romania. We also have considerable experience in carbon trading and the monetization of carbon allowances, advising on both Romanian and transnational aspects of such transactions.

Public Procurement/Projects

Since the enactment of the new public procurement legislation in May 2006, with partner Daniel Vişoiu having participated in the drafting process, Biriş Goran has advised various private sector investors and public institutions. Biriş Goran has assisted with the preparation of complex tender documentation, and for private investors it has used its public-sector know-how to tailor submitted offers to ensure compliance with often-vague tender requirements. Firm attorneys also have experience with public-private partnerships (PPP) projects in the Central & East European region.







Gabriel Biriş is widely regarded as one of the leading tax experts in Romania, with over 14 years of experience in the sector. He focuses on all aspects of taxation such as advising on optimum tax structures (both onshore and offshore), customs and leasing. He is also an experienced tax litigator. He frequently appears in the Romanian print and television media as an expert on fiscal matters.



Victor Constantinescu heads the firm's highly touted real estate practice, focusing on all aspects of real estate transactions in Romania, with a particular emphasis on joint ventures. A U.S.-trained lawyer and native English speaker, he has the skill-set and Western knowledge to manage and close time-sensitive transactions. His practice extends beyond Romania's borders and is routinely called upon to advise on transactions elsewhere in the region, such as Ukraine and Turkey. He is admitted to the New York Bar.



Gelu Goran is a competition law expert, and is regularly called upon by leading multinationals in Romania to handle major merger control applications and anti-cartel proceedings, and has managed their antitrust compliance programs. In addition to competition law, Gelu focuses on mergers & acquisitions. Gelu was a Fulbright Scholar and is admitted to the New York Bar.



Ruxandra Jianu is a leading tax expert able to advise, from a business and legal perspective, on all aspects of taxation and routinely advises on tax structuring matters. Ruxandra Jianu is a tax consultant registered with the Romanian Chamber of Tax Consultants and is ACCA qualified. Ruxandra Jianu is a Partner in Biriş Goran Tax Consulting, the tax firm of Biriş Goran.



Raluca Năstase is widely recognized as one of the leading real estate lawyers in Romania, and is in high demand by clients seeking business-oriented and cost-effective advice. She previously was chief legal counsel to one of Romania's largest real estate developers, where she personally handled some of the landmark transactions undertaken by the group.




Daniel Vişoiu heads the firm's corporate/M&A practice group. A Florida-admitted lawyer and native English speaker, he has represented and advised a number of well-known multinational corporations and Romanian entrepreneurs, specializing in foreign direct investments, M&A and commercial/corporate law, structured transactions, and capital markets.





Results.

We have been involved in various high-profile, complex, multi-million Euro transactions, representing an array of leading multinationals, investment funds, developers and high net worth individuals. Since officially opening its doors in May 2006, Biriş Goran has advised on transactions with an overall value exceeding several billion EUR.







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